



## Cole•Layer•Trumble Company

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### **MEDIA RELEASE**

### **FOR IMMEDIATE RELEASE**

#### **For More Information, Contact:**

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### **Center Township Property Owners First to Receive Reassessment Notices**

**SCHERERVILLE, Indiana. — October 2, 2003** —Center Township property owners will be the first to receive assessment notices as the Lake County reassessment project prepares to mail the first batch of Form 11s on October 3<sup>rd</sup>.

The properties in the county have been divided into five mailing groups to allow adequate time for processing and hearings. Notices will be sent in the following order, beginning with the October 3<sup>rd</sup> mailing and ending with Calumet Township in early December:

October 3:	Center Township
Mid-October:	Hanover, Winfield, Cedar Creek, Eagle Creek, and West Creek Townships
Early November:	St. John, Ross, and Hobart Townships
Mid-November:	North Township
Early December:	Calumet Township

The new assessed values will be based on “market value in use.” Property owners should agree that the assessed value is representative of a price at which they would have been able to sell the property in 1999. If it is not, they are being encouraged to call Cole Layer Trumble (CLT), the company engaged by the Indiana Department of Local Government Finance to value all of Lake County’s 250,000 properties in a fair and uniform manner.

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The Form 11 notices will display a phone number property owners may call to ask questions or to schedule an informal meeting if they have concerns about their property's assessed value. Property owners must call to schedule a meeting no later than the date listed on the notice. If they miss the deadline, they will have to wait until next year to schedule an appeal.

CLT is the nation's oldest and largest mass appraisal firm, with more than 65 years of experience. The Indiana Department of Local Government Finance also contracted with Crowe, Chizek & Company LLC, an Indiana-based accounting firm, to oversee the project and serve as an independent auditor.

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